

Loan Requested: the properties listed below are all owned free and clear by my company. We are looking to pull some money out of them to complete the rehabs and to move things forward. There are 2 properties in Montgomery AL and 1 property in Nashville TN.

The ARV of all properties is approximately: \$380,000
 Amount of financing requested: \$200,000 (52% of ARV – up to)
 Money to be used to complete rehabs: \$84,000
 Additional Money being used to purchase more properties

Collateral Properties are listed below.


AL Properties

All these properties are owned free and clear. We would like to borrow against them.

3443 Princeton, Montgomery AL 36111	
Approx Value: \$100,000+ Single Family / 1957 3 Bed / 2 Bath 2,042 Sq Ft Purchase Dt: 8/24/2012 Purchase Amt: \$27,900 Rehab Total: \$24,500	
Will look to sell as soon as rehab is completed	
4414 Eley Ct, Montgomery AL 36106	
Approx Value: \$105,000+ Single Family / 1968 3 Bed / 3 Bath 1,530 Sq Ft / Lot; 12,325 Sq Ft Purchase Dt: 8/28/2012 Purchase Amt: \$40,530 Rehab Total: \$26,400	
Will look to sell as soon as rehab is completed Already have a buyer at \$102,000 trying to get them to \$110,000	

TN Properties

All these properties are owned free and clear. We would like to borrow against them.

1308 Pennock Ave Nashville TN 37207	
Approx Value: \$190,000 Single Family 3 Bed / 2 Bath 1,560 Sq Ft Purchase Dt: 12/10/2012 Purchase Amt: \$49,636.04 Rehab Total: \$56,000	
Rehab will take 6 weeks – not started yet	