

Financing Products

COMMERCIAL

MULTIFAMILY

MINI-PERM

BRIDGE

Property Types	Office, Retail, Industrial, Self-Storage, Single Tenant, Mixed Use, Special Use, Healthcare	5+ Unit Buildings, Student Housing	Multifamily, Office, Retail, Industrial, Self-Storage, Single Tenant, Mixed Use	Multifamily, Office, Retail, Industrial, Self-Storage, Single Tenant, Mixed Use
Loan Size	\$2MM to No Max	\$2MM to No Max	\$1MM to \$15MM	\$1MM to \$25MM
Loan Purpose	Purchase, Refinance, Cash Out	Purchase, Refinance, Cash Out	Un-Stabilized Properties, Purchase, Refinance, Limited Rehab/ Renovation	Purchase, Refinance, Rehab/Renovation
Terms	3, 5, 7, and 10 Years	3 – 35 Years	1 – 3 Years	6 mths - 3 Years
Leverage	Up to 75% of Appraised Value	Up to 80% of Appraised Value	Up to 75% of Appraised Value	Up to 75% of Project Cost
Recourse	Recourse/ Non-recourse	Recourse/ Non-recourse	Recourse/ Non-recourse	Not Required
Prepayment	Step Down Prepay, Flat Prepay, Yield Maintenance, No Prepay	Step Down Prepay, Flat Prepay, Yield Maintenance, No Prepay	Step Down Prepay, No Prepay	Usually 3 Month interest guaranty
Debt Service Coverage	Min 1.25x (UW NOI)	Min 1.20x (UW NOI)	Min 1.25x (UW NOI)/ -ve DSCR	Varies
Amortization	15, 20, 25 & 30	15, 20, 25, 30 & 35	Interest Only 15, 20, 25 & 30	Interest Only
Borrower	Individuals, Trusts, Limit Liability Companies, Limited Partnerships and Corporations.	Individuals, Trusts, Limit Liability Companies, Limited Partnerships and Corporations.	Individuals, Trusts, Limit Liability Companies, Limited Partnerships and Corporations.	Individuals, Trusts, Limit Liability Companies, Limited Partnerships and Corporations.
Origination and Processing Fees vary by lender. 3rd Party, Legal & Out-of-Pocket Expenses are the responsibility of borrowers				

Recourse & Non-Recourse Lenders

Assumable

Secondary/Mezzanine financing may be allowed on purchase transactions

JV Equity also available

Layered risk-based pricing to increase leverage

Several prepayment options keep you in control

Call for other specialty business products

Chris Cambridge

Blue Note Assets

(888) 835-3640 x 888

assets@bnassets.com

www.bnassets.com