



PROJECT SUMMARY QUESTIONNAIRE: MINING PROJECTS

It is our goal to offer you a quick, fully transparent and professional experience and provide you with the most efficient service to fund your project.

Project Information:

What is the scope of the project?
Are you trying to build, buy, or expand xyz (i.e.)?
Project description?
What amount of funding is being requested?
Is the request for all debt, equity or a combination of debt/equity?
Explain in detail how much of your own funds have been invested into the project(s).
Amount you have toward down payment & project cost?
Is this proposal currently open and are there any open fee agreements with any party?
Existing debt and any requirements for pay-off on project or property for project?
Loan to value or Loan to cost ratio you seek?
Rate and term on project you seek?
If equity or JV what percentage of ownership will you relinquish?
Is this proposal currently open and are there any open fee agreements with any party?
Existing debt and any requirements for pay-off on project or property for project?
Amount you have toward down payment & cost for project?
If equity or JV what percentage of ownership will you relinquish?
Is the land for the project owned, leased or under contract?
If owned, what is the appraised value/date of appraisal?
What is the 'as is' value?
What is the after completed and stabilized value?
If debt, lender's length of involvement?
Are there any adverse credit issues?
Is the project shovel ready construction, expansion or rehab?
If not, what remains and when do you expect to have process completed?
Do you currently have appraisal. Feasibility study, environmental impact study or reports, engineering, architectural, construction plans/ budget, and other reports needed for project and property?
Please list:
List zoning, permitting and entitlement reports you have on hand:
Anticipated start date of construction/anticipated construction completion date?
Percentage of project completion? (if applicable)
Source and Use of funds in detail?
Exit strategy with timeline for repayment of funds:
The project has _____ of proven reserves. Please explain.
The project has _____ of past or current production. Please explain.
Does your project qualify for any grants or tax incentives? If so, explain and what is the projected dollar value?
What is the status and timing of local, state or government approvals needed for project?
Is there documented government backing, bank guarantees or letters of credit issued for your project/company?
Are there any contracts/agreements or commitments in place for units, etc. to evidence revenue for project?

Does your project have any hedging position secured to protect against downside or upside risk in your feedstock agreements or your off-take agreements?

Do you have any feedstock contracts in place? If so, list the details and value:

Are there any adverse credit issues?

Obstacles encountered that has prevented funding?

Critical timelines which may affect project:

What make this project unique and why are you uniquely qualified to manage this project?

LOAN REQUEST & INFORMATION

Name & Location of project:

Purpose of Loan:

Loan Term (*Desired*):

Interest Rate (*Desired*):

Interest Reserves:

Total Project Cost:

Principal Cash Contributions:

Principal - Other Collateral:

Total Soft Costs Expended to Date:

Loan Amount Requested:

Do you have an equity line of credit? Yes/No

Loan to Value Ratio:

Lender Fee and Cost:

TOTAL PROJECT COST \$

LESS: Borrower's Cash Injection \$

LESS: Seller Financing \$

LESS: Other (Specify): \$

LESS: Other (Specify): \$

ADDITIONAL COLLATERAL

Collateral or Property Type

Address

City / State / Zip Code

Value of Collateral

1st Lien Balance

2nd Lien Balance

PROJECT CONDITIONS

Is the project shovel ready construction, expansion or rehab?

What permits and approvals have been granted or need to be granted?

What additional permits and approvals are required?

Completed Value:

If not, what remains and when do you expect to have process completed?

Do you currently have appraisal. Feasibility study, environmental impact study or reports, engineering, architectural, construction plans/ budget, and other reports needed for project and property? Please list:

List zoning, permitting and entitlement reports you have on hand:

Anticipated start date of construction/anticipated construction completion date?

Percentage of project completion?

Information for Existing Projects

Income and Expenses:

Gross Annual Income:

Annual Expenses:		
Net Operating Income:		
EBITDA:		
Adjusted Gross Income 2012 Adjusted Gross Income 2013 Adjusted Gross Income 2014 Total Assets Liquidity Real Estate Holdings Net Worth SS Number Credit Score		
Principal's Information:		
Principal's Full Name		Title:
Company Name		
Principal's Address	State	Zip
Cell Phone	Work Phone	
Email	Work Fax	
Information on Each Applicant with 20% or more Principal (2) Principal's Name: Street Address Phone: Email:	ownership in project or business for project: Title: City / State / Zip Code Fax:	
Web site:		
Initial Submission Checklist:		

- Business Plan or Executive Summary with use of funds and actual or proforma income statements 3 -5 years
- Balance Sheet/Financial Statement/Cash Flow/P & L with YTD less than 90 days old
- Copy of Appraisal (if applicable)
- Resumes/Bio on all principals
- Line Item Detailed Use of Funds for short-term detail and long-term projections
- Evidence of cash spent to date on company/project
- Copies of Permits/Patents applied for and/or secured (if applicable)
- Area Economic Profile/Feasibility Studies (if applicable)
- Copy of Purchase Agreement (if purchase of land/building applies)
- Copies of any contracts, commitments, purchase orders that evidence revenues
- Schedule of other assets
- Exit strategy with timeline for repayment of funds.

Documents for Underwriting:

- 10K and 10Q if the company is publicly traded
- Complete engineering and reserves reports
- Copy of monthly production reports if the field is currently operating
- Copy of Working Interest agreements.
- 43-101 Report (if applicable)
- Plan of Mining

DUE DILIGENCE AND COST

Due to standard policies and procedures, due diligence (not inclusive of business evaluation/ project need and site inspection) is always conducted and is an inherent necessary advance cost to be borne by you the borrower/applicant. Too often we see proposed transactions not proceed because the client does not have the capacity to pay the necessary cost. Funding requires professional third party reports to determine project viability, mitigate risk and determine likelihood of project success but this first step is not and cannot be free. You cannot successfully acquire capital with empty pockets

We provide written expression of interest with general terms and conditions before any cost are due and payable.

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Fraud Policy

NEPCO, INC practices a zero tolerance policy relative to loan fraud and misrepresentation. We perform both pre-funding and post-funding transaction reviews and data integrity re-verifications to insure loan quality.