

# Financing that's ready when they are

A line of credit you can offer your customer to help meet their financing needs

The **Advancing Term Line of Credit (ATLOC)** — A 24 month revolving equity line that converts to a Prime-based variable interest rate term loan at month 25 with a 120 month repayment period, ending with a balloon payment at maturity.



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|------------------------------------|--|
| <b>Financing amount</b>            | \$100,000 - \$500,000  |
| <b>Use of funds</b>                | Large and/or multiple purchases (e.g., real estate, vehicle, large equipment, capital assets; property improvements; and business expansion for both owner-occupied and investment properties) |
| <b>Terms</b>                       | 24 month revolving line of credit that converts to a Prime-based variable 10/25 term loan for 120 months with a balloon payment at maturity  |
| <b>Interest rate</b>               | Variable (prime + spread) (monthly payment adjusts whenever there is a change in the Prime Rate)   |
| <b>Annual fee</b>                  | None   |
| <b>Origination fee<sup>1</sup></b> | 1% of the line amount  |
| <b>Early closure fee</b>           | \$1,500 early closure fee applies if closed within first 3 years   |
| <b>Max LTV<sup>2</sup></b>         | Up to 75%  |

1 A non-refundable deposit of up to \$1,000 is due upon acceptance of the terms on any line of credit. The deposit will be credited against any bank fees at closing. If the deposit exceeds amount due at closing, the borrower will be reimbursed for any overage. If the state or other taxing authority imposes a tax or fee on the filing of a mortgage or a deed of trust, or if the property requires environmental or flood insurance, these fees, if applicable, are the borrower's responsibility. Purchase loans require the borrower to pay title and escrow fees.

2 Maximum LTV may be more restrictive based on property type, lien position, and/or geography-based real estate market risk.

Together we'll go far

