

## Commercial real estate loans and lines of credit

### Purchase, refinance, or equity loans and lines of credit up to \$500,000

Business Real Estate Financing (BREF) is ideal for established business owners and real estate investors interested in purchasing, refinancing, or accessing equity in their commercial or multi-family real estate.

#### Key features

- First or second lien position
- Owner-occupied or investor
- Fixed and adjustable rate loans
- Equity lines of credit

#### How you benefit

- No application fee
- No appraisal fee
- Low origination fee - 1% of the loan/line amount is due at closing (purchase loans require the borrower to pay title and escrow fees)<sup>1</sup>
- Variety of terms to meet your clients business needs



#### Eligible property types

- |                    |                         |
|--------------------|-------------------------|
| • Office           | • Light industrial      |
| • Retail           | • Warehouse             |
| • Commercial condo | • Special purpose       |
| • Mixed-use        | • 5+ Apartment building |

#### Non-eligible property types

- |   |                       |
|---|-----------------------|
| • Hospitality                                 | • Co-ops              |
| • Heavy manufacturing                         | • Agricultural        |
| • Vacant/Undeveloped land                     | • Mobile Home/RV Park |
| • Property valued at greater than \$3 million | • 1-4 Residential     |

#### Terms<sup>2</sup>

- Fixed Rate: 5, 10, 15; Balloon 5/30, 10/25
- Prime-based: 5, 10, 15; Balloon 5/30, 10/25
- Commercial Equity Line of Credit<sup>3</sup>

#### Loan-to-value (LTV)<sup>4</sup>

- Refinance and Equity LTV up to 75%
- Purchase LTV up to 75%

Together we'll go far

