

# Investment Opportunity Lincoln AL

## Short Term 12% APR

Address: Lincoln AL



#### Features:

- 3500 ft2, brick
- 5 Bedrooms, 3 <sup>1</sup>/<sub>2</sub> Baths
- 18 x 40 inground pool
- Separate Inlaw suite
- 2 Bedroom, 1 Bath Mobile Home

#### After Repair Value: \$140,000 Loan To Value: 60%





Closing Date Jan 23 / 2013 Contract \$75,000 Closing Costs \$1,500 Repairs \$8,500

### \$85,000 12% APR 3-6 Month Term Minimum 3 Months Interest

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The original home was a 3/2. Additions have been put on most sides including a great room with fireplace. All work was completed by commercial contractors. Roof, heat pumps, pool and driveway were installed in 2010. Interior work will be flooring and paint.

The additional 2/1 Mobile Home has front and rear porches, a car port and storage building. Work needs to be completed on the pool house, inlaw restrooms, and inlaw suite siding.

Due to the time constrants from the seller the closing needs to be in January, 2013.

This home is being purchased as a buy and hold. Long term financing will be used to pay initial investment.

\*Long term financing is being offered at 6% for 15 years. Contact us for details.