

New Multifamily Investment Opportunity

TimberChase Apartment Homes

94 units on 5.3 acres in Birmingham, AL

Financial Highlights

Asking Price	5,250,000
Purchase Price	4,825,000
Net Operating Income	349,000
Financing	82% LTV
Interest rate	4.5%
Cash Flow	8%
Total return (annualized)	12%



Property Highlights

- Fully occupied—no vacancy as of Feb, 2015
- Professional property manager in place
- Supported value-add opportunity
- Strong historical demand
- Ideal mix of one-, two-, and three-bedroom units.
- Amenities such as swimming pool, laundry facility, and picnic area.

Location Highlights

- Just minutes from downtown Birmingham
- Close to multiple major employers and universities such as University of Alabama
- Close to outstanding retail shopping
- Area rents grew by 3.7% last year and continue the upward trend.
- Unemployment is low at 5.4%, below the national average.



For More Information

To receive our Executive Summary, contact:
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Trade Winds Real Estate