### Purchase & Renovate<sup>sm</sup>loans

# Take the work out of selling investment properties that need work

## *Purchase & Renovate* loans have built-in investor benefits:

- Transaction efficiency Buyers can finance the property purchase, plus needed improvements — all with one loan.
- Single-close simplicity There's just one application, one loan approval, one closing and one monthly mortgage payment.

• **Project flexibility** — Improvements can range from basic repairs or upgrades, to more extensive additions or rebuilding.<sup>1</sup>

• Accelerated ROI — Renovation work can begin right after closing, so investors can enjoy rental or resale revenue sooner.<sup>1</sup>

• Cash flow advantages — Buyers repay the renovation costs over the course of their mortgage term and can take advantage of taxdeductible interest.<sup>2</sup> Our **Purchase & Renovate** loans may help your investors buy a property in most any condition, make improvements right away, and roll the cost of the improvements into their mortgage.

#### Time is money

A shorter timeframe between "fixer-upper" and "income producer," can help make listed properties more appealing to investment property buyers.

#### Let's work together

As a certified renovation lending specialist, I'm ready to help you to help you move inventory faster by marketing your listings with renovation financing options.

## Contact me today!

#### Fred Price

Home Mortgage Consultant Renovation Specialist Phone: 407-942-1871 Cell: 321-368-5564 200 Colonial Center Parkway Lake Mary, FL 32746 Fred.Price@wellsfargo.com NMLSR ID 506517

1. Restrictions may apply. Consult a home mortgage consultant for details.

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<sup>2.</sup> The interest on any portion of credit greater than the fair market value of your client's property is not tax deductible for Federal Income tax purposes. Your client should consult their tax advisor regarding the tax deductibility of interest and charges.

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